



Department of Natural and Cultural Resources
Tryon Palace Historic Sites and Gardens Fund Report FY 2018-19
Required by G.S. § 121-21.1
September 30, 2019

§ 121-21.1. Tryon Palace Historic Sites and Gardens Fund.

(a) Fund. – The Tryon Palace Historic Sites and Gardens Fund is hereby created as a special, interest-bearing, and nonreverting fund in the Division of Tryon Palace Historic Sites and Gardens. The Fund shall be treated as a special trust fund and shall be credited with interest by the State Treasurer pursuant to G.S.147-69.2 and G.S.147-69.3. The Fund shall be used for repair, renovation, expansion, and maintenance at Tryon Palace Historic Sites and Gardens.

(b) Disposition of Fees. – All entrance fee receipts shall be credited to the Tryon Palace Historic Sites and Gardens Fund.

(c) The Tryon Palace Commission shall submit to the Joint Legislative Oversight Committee on Agriculture and Natural and Economic Resources, the House of Representatives Appropriations Committee on Agriculture and Natural and Economic Resources, the Senate Appropriations Committee on Natural and Economic Resources, and the Fiscal Research Division by September 30 of each year a report on the Tryon Palace Historic Sites and Gardens Fund that shall include the source and amounts of all funds credited to the Fund and the purpose and amount of all expenditures from the Fund during the prior fiscal year.(2005-276, s. 19A.1; 2006-180, s. 1; 2015-241, s. 14.30(vv); 2017-57, s. 14.1(dd).)

Senate Bill 622 in the 2005 Session of the Legislature, (Session Law 2005-276), Part XIX-A, Section 19A.1, established the Tryon Palace Historic Sites and Gardens Fund “as a special and non-reverting fund” which “shall be used for repair, renovation, expansion, and maintenance at Tryon Palace Historic Sites and Gardens.” “All entrance fee receipts shall be credited to the Tryon Palace Historic Sites and Gardens Fund.”

Section (c) requires the Tryon Palace Historic Sites and Gardens to submit by September 30 of each year “a report on the Tryon Palace Historic Sites and Gardens Fund that shall include the source and amounts of all funds credited to the Fund and the purpose and amount of all expenditures from the Fund during the prior fiscal year.” In accordance with this legislation, the Tryon Palace Commission submits the following report for FY 2018-19.

During FY 2018-19, \$418,186 in gate admission fees were collected and deposited into Tryon Palace Historic Sites and Gardens Fund 2260.

FY 18-19	Gate Admissions
July	70,936.40
August	48,631.23
September	14,249.40
October	14,658.80
November	18,772.69
December	54,179.52
January	13,632.44
February	14,378.98
March	29,345.00
April	56,474.25
May	42,286.29
June	40,641.21
Total 18-19	418,186.21

Beginning Balance	1,222,097.78
Revenue:	
Gate Admission Receipts Revenue	418,186.21
Accrued Sales Tax Payable	2,738.60
Interest Revenue	20,471.75
Non-Capital Gifts (round-up donations)	3,781.90
Other Misc. Revenue	518.64
Total Revenue:	1,667,794.88
Expenditures – Personnel:	
12 Permanent Full Time Maintenance Positions & 1 Temporary Part Time Position	616,718.41
Expenditures – Non Personnel:	
Repairs	9,518.78
* Maintenance Agreements	38,707.42
Telephone	2,135.23
Supplies	21,483.58
Uniforms	2,531.22
Electronic Payment Processing Fees	12,883.16

Equipment Purchase	19,216.79
Other Administrative Expense	3,806.05
Total Expenditures:	727,000.64
Ending Balance	940,794.24

* Maintenance Agreements of \$29,987 was for HVAC replacement at Dixon House.

NOTE: The Tryon Palace Fund 2260 balance of \$940,794.24 supports 12 Permanent Full Time Maintenance positions and 1 Temporary Part Time position from Gate Admission Receipts at Tryon Palace, and necessary repair, renovation and maintenance issues at Tryon Palace.